

briefing schedule and provides for notice to all ELNY creditors of the Proposed Plan; and it is further

ORDERED that, if the Rehabilitator is unable to present the Court with a Proposed Plan on or before July 1, 2011, then the Superintendent shall submit on or before August 1, 2011, papers in support of an application for an order of liquidation pursuant to Sections 7403(c), 7404, and 7405(a) of the New York Insurance Law and shall provide notice of such supporting papers, together with a copy of this Order, to The Life Insurance Company Guaranty Corporation of New York and all persons as directed by the Court; and it is further

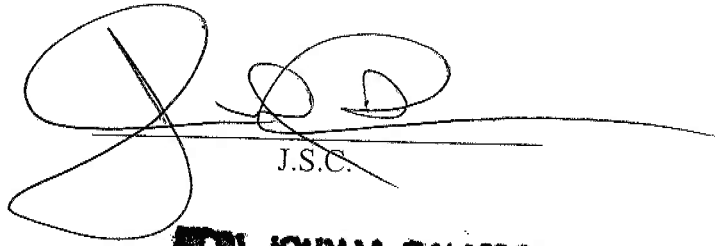
ORDERED that answering papers, if any, shall be filed and served upon the Superintendent by November 11, 2011, and reply papers, if any, shall be filed and served by the Superintendent by December 16, 2011; and it is further

ORDERED that The Life Insurance Company Guaranty Corporation of New York and other parties wishing to be heard shall appear before this Court at the Courthouse located at 100 Supreme Court Drive, Mineola, New York, at IAS Part 33 Room _____ of said Court on the 4th day of ~~December 2011~~ January, 2012 at 9³⁰ o'clock in the forenoon to show cause why an order of liquidation should not be granted with respect to the ELNY; and it is further

ORDERED that the Order of Rehabilitation entered on April 23, 1991 and the December 16, 1992 Order approving the Plan of Rehabilitation in this proceeding are continued in force and effect, including the provisions providing for payments to structured settlement and other annuitants pursuant to the terms of the approved Plan of Rehabilitation; and it is further

ORDERED that the Rehabilitator shall serve a copy of this Order upon The Life Insurance Company Guaranty Corporation of New York within five (5) days of the signing of this Order.

ENTER:



A handwritten signature in black ink, consisting of a large, stylized 'J' followed by 'M. GALASSO'. The signature is written over a horizontal line.

J.S.C.

ADM. JOHN M. GALASSO