



Aviva Life Insurance Company 108 Myrtle Street North Quincy MA 02171 www.avivausa.com

May 20, 2004

Mr.

RE:

Dear John:

This will confirm that Aviva offers two forms of guarantee on structured settlements cases that are assigned to Aviva London Assignment Corporation ("ALAC"). The first is a letter of guarantee from the life company issuing the annuity which funds the periodic payment obligations of the assignment company to the payee. The Aviva life companies that issue this letter of guarantee (Aviva Life Insurance Company and Aviva Life Insurance Company of New York) have financial strength ratings of A (3rd of 16 rating categories) from AM Best and A+ (5th of 24 rating categories) from Fitch.

The second is a Capital Maintenance Agreement ("CMA") from CGU International Insurance plc ("CGUI") to ALAC, which ensures that ALAC will always have the capital required to meet its periodic payment obligations, even if the life company issuing the annuity is unable to do so. The obligation under the CMA is absolute, unconditional and continuing. CGUI is one of the core subsidiaries of Aviva plc. CGUI has financial strength ratings of AA- (4th of 21 rating categories) from Standard & Poor's and Aa2 (3rd of 21 rating categories) from Moody's. Based on current exchange rates, CGUI has over \$150 billion in assets and over \$15 billion in capital and surplus. Aviva plc, the parent of CGUI, is one of the 100 largest corporations in the world and one of the 10 largest insurance groups in the world (see *Fortune* Global 500).

This letter may be attached to an affidavit to be filed with the court in the subject matter. Should you have any questions or require additional information, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard J. Kypta".

Richard J. Kypta
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